



TSXV: CRF
OTCQX: CORMF
FWB: 2CM

Tay-LP Property Option Agreement

Vancouver B.C., November 10, 2017 – Coronet Metals Inc. (the “Optionee”) is pleased to announce that pursuant to the Mineral Property Option Agreement (the “Option Agreement”), Coronet has the right to explore and develop the Tay-LP Gold Property located approximately 47 kilometers southwest of Ross River, Yukon Territory.

In consideration of the Tay-LP Option Agreement, Coronet has agreed to pay \$10,000 to Long and Associates (the “Optionor”). Further consideration consists of cash payment of \$10,000 by February 3, 2018, and a further \$30,000 on or before December 30, 2018, and further cash payments of \$60,000 on or before December 30, 2019; \$80,000 on or before December 30, 2020; and \$160,000 on or before December 30, 2021. Work commitments are \$150,000 in 2018; \$250,000 in 2019; \$500,000 in 2020; and \$1,000,000 in 2021. The Optionor will retain a two (2) percent net smelter return upon completion of the terms to acquire 100% of the property, with a \$20,000 per year pre-production Royalty paid on or before December 30, of each year. This is repayable to Optionee upon commencement of production and sale of product. In the event the Option is cancelled, at any time, the Optionee must insure all claims will have at least one year’s assessment work or will pay cash-in-lieu to the Optionor.

The Tay-LP property consists of 413 claims covering a 20 km-long by 4 km-wide belt of gold prospects (7,880 hectares). The property has good road access, favourable gold geology, multiple exploration targets, and strong potential to make new gold discoveries. Several million dollars has been spent on the property since its discovery in 1984, by companies including Cominco, Newmont and most recently Canarc Resource Corp. A National Instrument 43-101 compliant technical report, prepared by David Dunn P.Geol. and James Moors P.Geol. for Canarc Resource Corp., and available on SEDAR, states that the Tay-LP Property has good potential to host an economic replacement type gold deposit. The Technical Report, dated March 30, 2010 recommended three major phases of work. The first phase consisting of a 470 kilometre helicopter borne VTEM and magnetometer geophysical survey was completed in May 2010 and successfully identified several new EM conductors and magnetic anomalies within prospective geological settings. Coronet is currently having an updated NI 43-101 report written, which will include the results of the 2010 airborne geophysical program and recommendations for further work.

The proceeding is subject to prior TSX Venture Exchange acceptance.

About Coronet Metals

Coronet Metals Inc. is engaged in the business of acquiring, exploring and developing natural resource properties, with a focus on precious mineral properties/projects which have the potential for both near-term cash flow and significant exploration upside potential. Coronet's White Caps Gold Project is near the town of Manhattan in Northern Nye County. The Project is well in line with its strategy of acquiring precious metals mining projects which have the potential for both near-term cash flow and exploration upside.

The Company continues to pursue other near-term, promising high value gold and silver projects in the area that will augment its 120 patented and unpatented claims in the Manhattan District in Nevada. The Company is in discussions with third parties on possible acquisitions and to date nothing has been consummated



Forward Looking Information

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION AND ENQUIRIES:

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